UTAH NUMISMATIC SOCIETY

Merry Christmas

The Mint Master

December 2022

Volume 70 Issue 12

UTAH NUMISMATIC SOCIETY

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PRESIDENTS MESSAGE —- December 2022

Mike Rek

PRESIDENTS MESSAGE

Thank you all for letting me be your President for the past 2 years. I will still be there for anyone who needs help.

Christmas Dinner is December 13, 2022 @ 6:00 PM Sharp. Please call Tom Davis if you will be attending the Dinner. (Please No Outside Food!!) The Coin Club will have $3,0000.00 worth of coins to giveaway this year.

Hope you enjoy the Holidays.

Thank you
Mike Rek

Contents & Agenda For December 13, 2022

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Meeting December 13, 2022 at 6PM

Meeting location is:

Columbus Center - 2530 South 500 East, Salt Lake City

Canadian Voyager Silver Dollars

Doug Nyholm

Canada began their silver dollar minting the same year that the U.S. minted its last silver dollar. In 1935 Canada issued their George V Golden Jubilee coin which commemorated the 25th anniversary of his accession to the throne. The legend translates to "George V, King, Emperor, Regnal Year 25." The iconic reverse depicts the canoe which has become known at the "Voyager" dollars. There is a lot of symbolism surrounding the reverse design. The canoe is manned by an Indian and a person representing an agent of a fur company. Behind the canoe are two pine trees with faint lines in the sky representing the northern lights. In the front of the canoe there is a package with the incuse initials "HB" which represent "Hudson's Bay Co."

For complete accuracy this coin is not the first Canadian silver dollar. That honor goes to a 1911 pattern coin which is the highest rarity. The 1935 coin was struck to the extent of 428,707 coins and can be obtained for about $50 in MS-60.

The second year of Canadian dollars was 1936 of which was the same type with a different legend which was the same as the George V coins struck for circulation in 1912. The composition of Canadian silver dollars beginning in 1935 through 1967 was ,800 fine silver, slightly less than the U.S. Silver Dollars which were .900 silver.

One year later, in 1937, once again the design of the dollars changed to that of the new Monarch, George VI. The reverse was not changed. Mintages of these first three years were all well under one million coins but all are readily available.

In 1938 the design remained the same however the mintage dropped under 100,000 coins to only 90,304. The price of this coin in MS-60 almost tripled but can be found for under $150. A bargain for such a small mintage. I can only imagine if a U.S. Peace dollar of this era with a similar mintage would cost. Most of us probably could not afford one.

Once again in 1939 the design changed. This time the change was replaced with Canadian Parliament building in Ottawa. This was to mark the visit of King George VI and future Queen Elizabeth to Canada. This also marked the first time that the silver dollar mintage exceeded one million coins. Specimens are therefore readily available in uncirculated condition.

Suspension of silver dollars occurred after this issue and during World War II and was not resumed until 1945 with the George VI/Voyager design returning. Mintages from 1945 through 1948 were significantly reduced. 1945 saw only 38,391 coins produced and is a major rarity in gem condition easily topping $10,000. Lower grades including circulated examples up to MS-60 can be obtained for a nice looking example in the $500 range. The 1945 date can however be elusive in all grades. In 1947 there were three varieties produced, pointed 7, blunt 7, and the Maple Leaf coin. The scarcest variety is the Maple Leaf example with only 21,135 produced. The Maple Leaf indicated that the coins were actually struck in 1948 with the date frozen of 1947. The reason for this was due to the fact that during 1947 India gained its independence from Great Britain. The current dies contained the legend "GEORGIVS D:G Rex ET IND:IMP." (George VI by the Grace of God, King and Emperor of India) New Dies omitting the phrase "King and Emperor of India" would not be ready until early 1948. Therefore the Maple Leaf was added to note this discrepancy and the frozen date until the new dies were available later in 1948.

This next year, 1948, has the honor of being the rarest Canadian silver dollar. 1948 Voyager dollars were struck only to the extent of 18,780 coins. All are scarce to rare and one can expect to pay at least $1,000 for a circulated example while MS-60 coins are traded at $2,000 and up while gem or MS-65 examples can easily bring $20,000.

Next comes the 1949 Newfoundland commemorative issue. This issued marked Newfoundland becoming a province of the Dominion of Canada. The vote by Newfoundland passed by a very narrow margin. The design on this commemorative which replaced the Voyager image was a ship named "Matthew" which was thought to have been commanded by John Cabot which discovered Newfoundland.

From 1950-1952 the original King George VI returned. There are several varieties regarding water lines next to the canoe, some named Arnprior, which was a company which ordered an number of coins directly from the mint to present to its employees. All are mostly common but do command a slight premium. Then beginning in 1953 the design was changed to represent the new Queen Elizabeth II. The remainder of the series, until the last silver dollars in 1967 contains no date or variety scarcities except of one in 1965 with "Small Beads" on the obverse. Examples can rise to $7,500 in MS-65 and any example can be quite expensive. There are also several commemorative issues which include the 1958 British Columbia Centennial, the 1964 Centennial of the Pre-Confederation Conferences, and finally the 1967 Canadian Centennial flying goose.

In conclusion, if one would like to collect these beautiful coins there are several ways to accomplish this. There are several types consisting of several commemoratives and different Monarchs. One can attempt a basic date set wich is probably the most common set and other than the 1948 and a couple other dates can be completed without breaking the bank. Finally one can attempt a complete set including varieties which can by quite challenging and quite expensive. In any event these Canadian dollars are quite beautiful and can be exciting to collect.

CHRISTMAS DINNER DETAILS

#

DATE - DECEMBER 13th

TIME - 6PM

COST - ADULTS $15 / CHILDREN UNDER 10 $10

MENU -

CATERING BY BRYCE - DINNER

UNS - WATER

JAN NYHOLM - CUPCAKES FOR DESERT

CENTERPIECES - LARRY NIELSEN

PRIZES - LISTED ESLEWHERE IN THIS NEWSLETTER

THERE WILL BE 4 GOLD PRIZES

PRIZE TICKETS WILL BE DISTRIBUTED AT THE DOOR / L. KIMURA

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FUN 2023 – Orlando | January 5

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View all lots and bid at HA.com/1355

1836 Judd-52 Two Cents
PR66 PCGS

1796 No Stars Quarter Eagle
BD-2, MS63 PCGS

1808 BD-1 Quarter Eagle
MS62 PCGS

1835 Quarter Eagle
PR67 Deep Cameo PCGS

1795 Small Eagle Five Dollar
BD-4, MS64 PCGS

1798 Large 8 Five Dollar
BD-4, MS66 PCGS

1804 BD-7 Five Dollar
MS65 PCGS

1804 Small 8 Five Dollar
BD-2, High R.4
MS64+ PCGS

1815 BD-1 Five Dollar
MS62 PCGS

1821 BD-1 Half Eagle
MS63 PCGS. CAC

1829 Large Size Five Dollar
PR66+ PCGS

1857 Five Dollar
PR66 Cameo PCGS

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1795 9 Leaves Ten Dollar
BD-3, MS64 PCGS

1799 Small Stars Ten Dollar
BD-6, MS65 PCGS

1804 Judd-34 Ten Dollar
Silver, PR66 PCGS

1843 Ten Dollar
PR64+ Cameo PCGS

1907 High Relief Twenty
Wire Edge, SP68 PCGS

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All About Coins

Low Ball Coin Collecting

Doug Nyholm

A rarity in any grade, this 1930-S Saint-Gaudens Double Eagle graded PCGS AG03 sold for $44,400. Courtesy of Heritage Auctions, www.HA.com.

I recently read an article in PCGS's "Rare Coin Review" regarding "Low Ball Coins." I have heard this term in the past and PCGS actually has registry sets for these poor quality coins. Yes, people actually collect them and strive to acquire for poorest quality examples available. Poor-1 graded coins demand a premium and collectors will sometimes pay more for a Poor-1 coin than a VF or higher example. This segmaent of our hobby is actually expanding. Now I don't expet any collectors to dump their BU sets of coins in favor of a set of coins whose finest example is an AG-03 but just the same, both of these coins and those who collect them exist.

There are basically two types of coins that are in horrible condition. Those that actually acquired their wear from circulation and passing through 10's of thousands of hands. Then there are coins which were kept as pocket pieces. This can occur for both modern coins and those over 100 years old. One subset of Low Ball coins are those that have been damaged often by having a hole drilled into them. Most Low Ball purists avoid these and actually prefer coins that have been certified which requires no damage and a readable date.

Many Low Ball coins are actually quite rare. Some collectors have actually assembled complete sets. The Rare Coin Review mentioned a

collected who assembled a complete set of Peace Dollars whose highest graded example was AG-03. Just try to find a single Peace Dollar in AG-03 and then pay a premium for it.

Low Ball collecting is something to consider, or it may not be for you.

Shown within this article are several examples including a very rare 1930-S Double Eagle in AG-03 graded by PCGS. This coins sold at a Heritage auction for $44,000!

As this segment of our hobby is increasing one must also be cognizant of coins which have been artificially worn or modified by some unnatural process. These coins may be very difficult fo ascertain and PCGS recommends that collectors stick to certified coins when available.

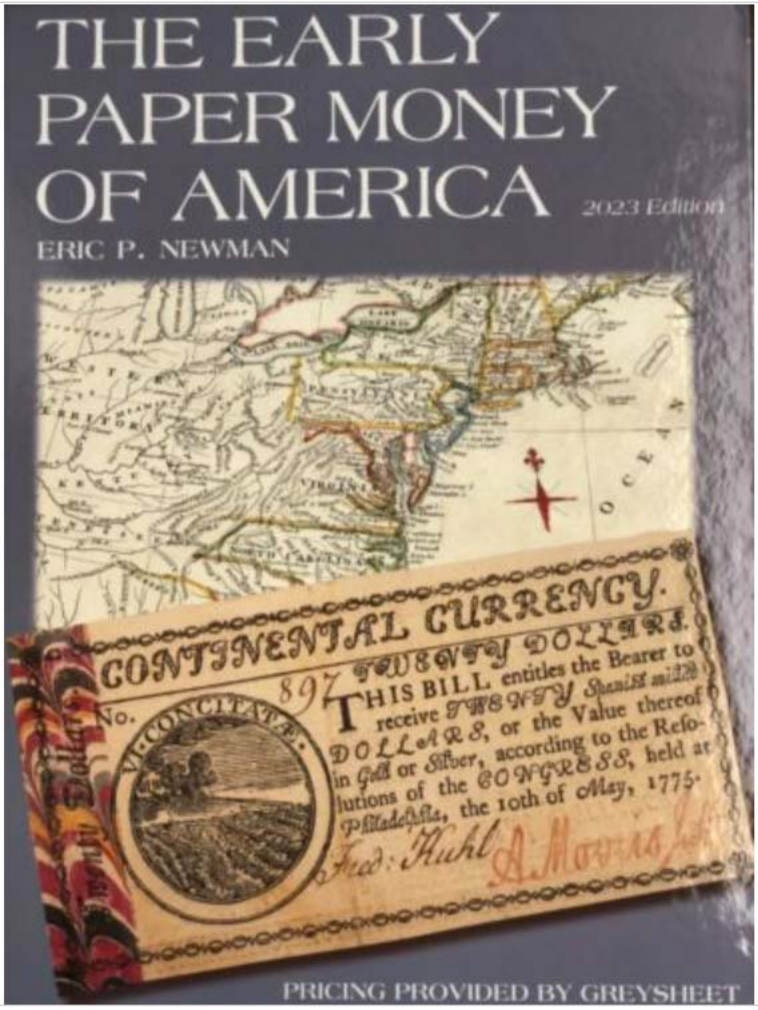
Shown at right is my entry into Low Ball collecting with a 1976 Bicentennial Ike dollar. Poor-01

BOOK REVIEW

The Early Paper Money of America

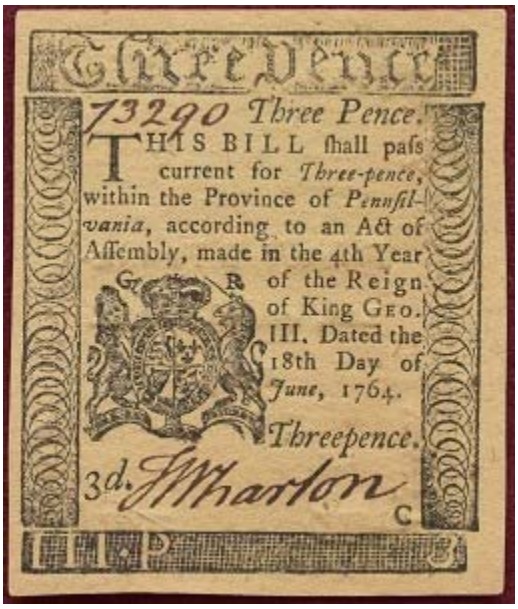
Eric P. Newman

2023 Edition



The 2023 edition of the "Early Paper Money of America" has been recently released. This is an update to the 5th edition which was published in 2008 by Eric P. Newman himself. It has been 15 years since that publication and this book is based on the original work and covers currency issued in America from 1686-1800. The last edition was published by Krause Pub. While the current version is published by Greysheet Publications. The book begins with 30 pages of history, information, and virtually everything that both novice and seasoned collectors or historians need to know about this fascinating currency. Some of the many sections include, Historical Introduction, Development of Paper Money uses, English Regulation, Different period issues, Redemption, Cancellation and Destruction, Printing and Engraving, Denominations, Counterfeiting and many others.

The book then transitions into Continental Currency followed by individual state issues.


Three Pence.
73290 Three Pence.
THIS BILL shall pass current for Three-pence, within the Province of Pennsylvania, according to an Act of Assembly, made in the 4th Year of the Reign of King GEO. III. Dated the 18th Day of June, 1764.
Threepence.
3d. JWharton

The section about Continental Currency is another 30 pages with all emission dates fully described with additional historical information . The following state sections are equally abundant with information and descriptions. Individual issues are arranged chronologically by date each with information concerning issuance, value, and even varieties of which there are many. Attention is also given to the signers, printers and issuers.

No. 438338
ONE THIRD OF A DOLLAR,
According to a RESOLUTION OF CONGRESS, passed at Philadelphia
February 17, 1776.
MIND YOUR BUSINESS
‡ ONE THIRD. ‡

Finally since this is the first edition issued in 15 years there is significant valuation updates. These updates were provided by Greysheet.

The book consists of 470 pages profusely illustrated. I would estimate that approximately 40% of the images are in full color. The paper is of high quality and glossy. This book is not for everyone but if you have any interest in early American currency or collect or plan to collect it is a all encompassing reference.

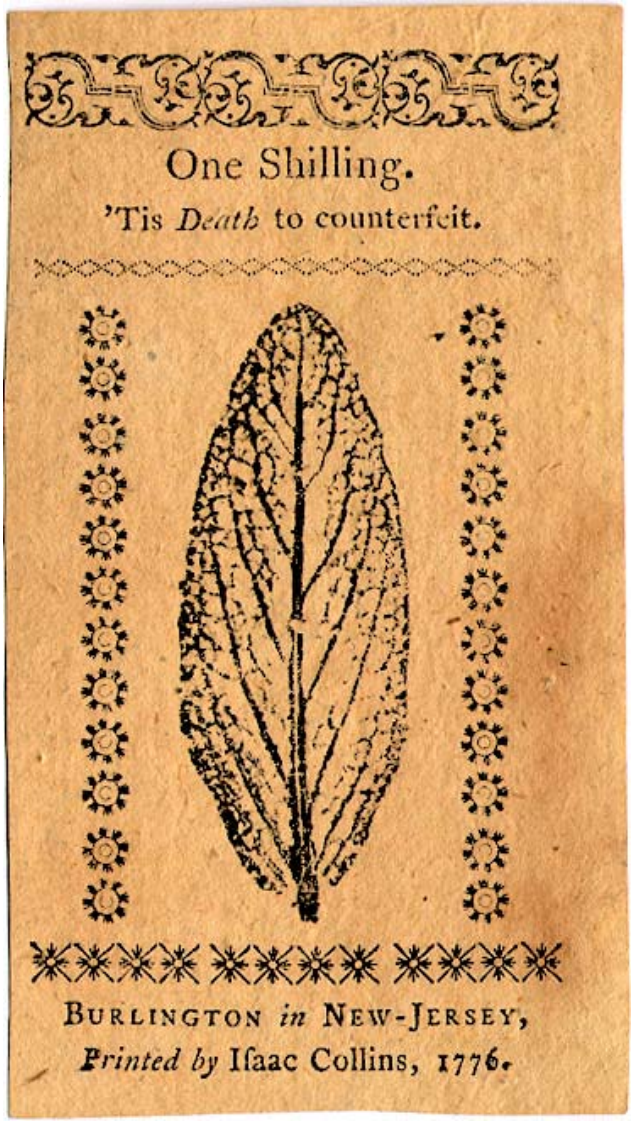
PERSONAL OBVERSIATIONS

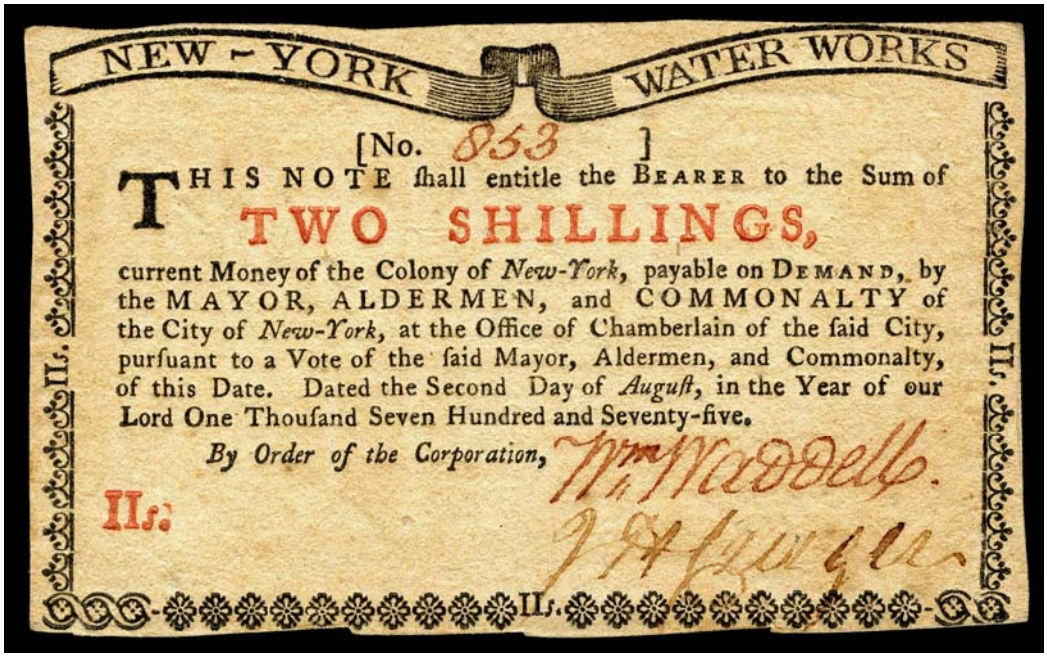
I personally have only handled just a few of these issues but find them very interesting as part of American history. No doubt, whether you collect them or own but a single example, you will find it listed in this book. Or if you desire to start a collection or purchase a few examples, this book is a must for your library.

One thing I learned, is that if you were alive during these times exchanging paper currency would have been more difficult than you could ever imagine. They were valued in dollars, shillings, pounds, and Spanish milled dollars, all of which had not only different values but were constantly changing in their value. Additionally, each state was subject to different and varying values from other states.

Then there was the problem of depreciation which was based on politics, economy's, and differences in the many issues in circulation. There was also the problem of counterfeiting which was more widespread than thought.

With all these factors that may sound crazy the currency was generally accepted, after all, there were no alternatives available. Both currency and coinage in early America was certainly a hodgepodge which would definitely keep consumers and merchants on their guard at all time.




NEW-YORK WATER WORKS
[No. 853]
THIS NOTE shall entitle the BEARER to the Sum of
TWO SHILLINGS,
current Money of the Colony of New-York, payable on DEMAND, by the MAYOR, ALDERMEN, and COMMONALTY of the City of New-York, at the Office of Chamberlain of the said City, pursuant to a Vote of the said Mayor, Aldermen, and Commonalty, of this Date. Dated the Second Day of Auguſt, in the Year of our Lord One Thouſand Seven Hundred and Seventy-five.
By Order of the Corporation,
IIs.
IIs.
IIs.
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February Collectors Choice Online Auction –Ancient & World Coins
Auction: February 27-March 1, 2023 • Consign by January 16, 2023

Official Auction of the Whitman Coin & Collectibles Spring Expo – U.S. Coins & Currency
Auction: March 20-24, 2023 • Consign by January 23, 2023

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Auction: April 17-22, 2023 • Consign by January 26, 2023

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Auction: May 4, 2023 • Consign by March 6, 2023

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#

ANNOUNCEMENT / REQUEST

Our club is looking for a secure location in which to store our trailer. The trailer contains equipment and material used at our local coin shows.

If anyone knows or has access to such a location either free of charge or for a reasonable fee please contact our President or Board member.

The Money Quiz

1. **Which of the below stamp denominations were used for Encased Postage?**

A) 1 Cent **B)** 12 Cents

C) 24 Cents **D)** 90 Cents

2. **Goebrecht Dollars were minted in which of the following years?**

A) 1836 **B)** 1837

C) 1838 **D)** 1839

3. **What percentage of silver is in the alloy called "German Silver?"**

A) 0% **B)** 2%

C) 5% **D)** 20%

4. **Which of the following persons is a famous counterfeiter?**

A) Joseph Smith **B)** Leroy Henning

C) James Poole **D)** James Snowden

5. **Who submitted the original patent for Encased Postage?**

A) Ayer **B)** Gault

C) Drake **D)** Dougan

6. **What was the year that the first Canadian Silver dollar pattern was minted?**

A) 1909 **B)** 1911

C) 1927 **D)** 1935

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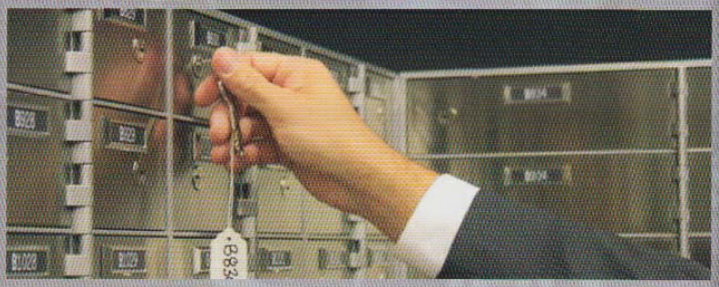

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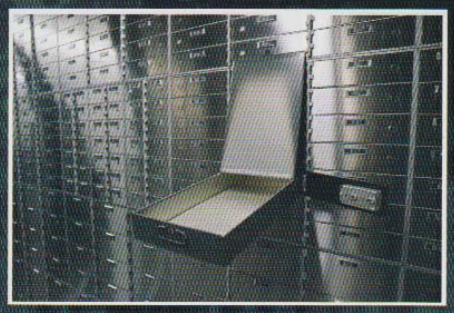

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EDITOR'S MESSAGE

MERRY CHRISTMAS

Last month if you were not present we held our bi-annual elections. LaVar Burton was elected as our new President for 2023/24 and I want to wish him success. Also, many thanks to our outgoing President Mike Rek for his service. Additionally I would like to thank all of our members as well as those newly elected individuals.

It takes a lot to keep a club such as ours running, not only from those elected but also for the members, their dedication, and continued attendance and support. As always everyone is encouraged to be an advocate of the UNS and invite and/or bring any interested persons or family to one of our meetings.

This month we will be holding our annual Christmas/Holiday dinner and will have thousands of dollars of prizes. For those of you who have attended, volunteered or otherwise supported the UNS in some manner your tickets for these Christmas prize drawings will be awaiting you at the door.

I wish everyone a very Merry Christmas and Happy Holidays

Sincerely,

Doug Nyholm

UNS CHRISTMAS PRIZE DRAWINGS 2022

1	1948-D Franklin Half
2	1944 Walker Half Dol
3	1945 Mexico 2 Peso Gold
4	1993 Jefferson Comm Dol
5	1990 Ike Comm Dol
6	1961 Franklin Half BU
7	Franklin Half BU
8	2007 Satin Proof Pres Dols
9	US Curr Set/2018-S Quar
10	1935 $1 Sil Cert/2021-S Quar
11	5 Decades Roosevelt Dime set
12	Franklin Half Dollar BU
13	Walking Lib Half XF
14	US Curr set/2018-S Quar set
15	Franklin Half Dollar BU
16	2010 First Spouse/Cap
17	1918-S Walking Liberty Half
18	Walking Liberty Half XF
19	1964-D Kennedy Half Dol
20	2011 Medal of Honor Dollar
21	1979-1980 SBA Dol PDS Sets
22	Franklin Half Dollar BU
23	2019 US Proof Set
24	1986 Liberty Comm Dol
25	Walking Liberty Half XF
26	1992 Prestige Set
27	US Curr set/ 2018-S Quar Set
28	2014 Baseball HOF Dollar
29	1945-D Walker/2019-S Quar
30	1935 $1 Sil Cert/2021-S Quar
31	Franklin Half Dollar BU
32	$1 Silver Cert/2019-S Quar
33	Franklin Half Dollar BU
34	1935-S Walker/2019-S Quar
35	$1 Silver Certs/2019-S Quar
36	1946 Walking Half
37	2015 Canadian Maple $1
38	Franklin Half Dollar BU
39	2015 Canadian Maple $1
40	1999-2002 Platinum Quar
41	Walking Liberty Half XF
42	1943 Walking Lib Half
43	1939 Walking Lib Half
44	1941-S Merc Dine Lg S
45	1935 $1 Sil Cert + Coin
46	1942 Walking Lib Half
47	1991 Sil Eag / First Strike
48	1936-S Walker + Coin
49	1945 Mexico 2 ½ p Gold
50	1953 $5 Sil Cert + Coin
51	1991 Sil Eag/ First Strike
52	1935 $1 Sil Cert/2018-S Q
53	US Curr Set/2019-S Quar
54	1934 $5 Star Note + Coin
55	1953 $5 US Note + Coin
56	1941-S Merc Large S
57	Honored Presidents set
58	Franklin Half Dollar BU
59	Franklin Half Dollar BU
60	1957 Sil Cert * / + Coin
61	Roos/Yosemite PDSS Set
62	1957 Curr cons sn/ + coin
63	2003 Illinois Quar Roll
64	2017-S to 2021-S Quar set
65	1964 Kennedy Half Dollar
66	2021 US Army Half Dol
67	Louisiana State Medal Sil
68	1991 Sil Eagle First Strike
69	Walking Lib Half XF
70	1986 Liberty Comm Doll
71	1946 Walking Lib Half
72	1941-S Merc Dime Large S
73	Walking Liberty Half XF
74	Walking Liberty Half XF
75	1992 Columbus Comm Dol
76	1957 Sil Cert * / + Coin
77	2009 Braille Comm Dol PF70
78	1992 Comm Half Dol / + Coin
79	1964 Kennedy Half Dollar
80	1942 Walking Liberty Half
81	$2 Conseq Notes + Coin
82	1923-S Walking Liberty Half
83	Walking Liberty Half XF
84	1928 $1 Silver Cert / + Coin
85	US Curr set / 2018-S Quar set
86	1964-D Kennedy Half Dol
87	2017-S to 2021-S Quarter set
88	1935 $1 Conseq Sil Cert/+2021
89	1957 Sil Cert Star / + coin
90	2015 Canadian Maple $1
91	1991 Sil Eag First Strike PCGS
92	Wash Quar set 5 decades
93	1999 1/20 oz Gold Panda OMP
94	$5 Conseq Note set + Coin
95	1935 $1 Sil Cert/2019-S Quar
96	US Curr set/ 2019-S Quar Set
97	1942 Walking Liberty Half
98	1991 Sil Eag First Strike PCGS
99	1942 Walking Liberty Half
100	2008 Silver Eagle
101	US Curr Set / 2019-S Quar Set
102	2017-S to 2021-S Quarter Set
103	1964 Kennedy Half Dol BU
104	1964-D Kennedy Half Dol
105	1935 $1 Sil Cert * / 2018-S Qu
106	1942 Walking Liberty Half
107	2015 Canadian Maple $1
108	1942 Walking Liberty Half
109	1996 Comm Serv Comm Dol
110	1943 Walking Liberty Half
111	1972-S/1973-S Proof Ike Dols
112	1961 Proof Franklin Half
113	2022 American Lib Silver Med
114	Franklin Half Dollar BU
115	1963 $5 US Note / + Coin
116	1976 2 conseq notes + Coin
117	Franklin Half Dollar AU
118	Franklin Half Dollar BU
119	1963 $5 US Note/2018-S Quar
120	Walking Liberty Half XF
121	1991 Sil Eag First Strike PCGS
122	1964-D Kennedy Half Dollar
123	1953 $5 US Note/ + Coin
124	1964-D Kennedy Half Dollar
125	1953 $5 US Note / + Coin
126	1963 $2 US Note/2019-S Quar
127	1991 Korean War Comm Dol
128	US Curr Set/2018-S Quar Set
129	1942 Walking Half Dollar
130	1986 Liberty Comm Dol
131	1942 Walking Liberty Half
132	1934 $5 Sil Cert / + Coin
133	1991 Sil Eag First Strike PCGS
134	1971 Bahamas $10 Gold
135	1964 Kennedy Triple die obv
136	1944 Walking Lib half / +Coin
137	2017 Enhanced Unc Set
138	Walking Half Dollar XF
139	2018 Pres Proof/1972 PF Set
140	1943-S Merc 10/Trumpet tail

Got Stamps?

Old letters – Old postcards?

Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.

Dave Blackhurst

801-580-9534

#

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BUY—SELL—APPRAISE COINS & CURRENCY

Back issues of the Mint Master are available at the following website.

https://nnp.wustl.edu/library/publisherdetail/533919

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UNS Membership Application

Application for membership in the "Utah Numismatic Society"

P.O. Box 65054, Salt Lake City, UT 84165

Name(s) of Applicants:_____

Address:_____

E-Mail:_____

Phone Number:_____

Signature:_____

ANNUAL DUES

$30 Family # $20 Adult # $5 Junior / Under 18 #

By signing this application I acknowledge that I have never been convicted of a felony.

Where & When we meet:

Second Tuesday of each month at 7:00 P.M.

Columbus Center / 2530 South 500 East, SLC, UT 84115

The Utah Numismatic Society is now enjoying its 70th year serving collectors in Utah. We sponsor an annual coin show held in Sandy which you may have attended. Our monthly meetings are held monthly on the second Tuesday in Salt Lake City. We have many knowledgeable, as well as novice and beginning collectors, in attendance every month.

Our monthly publication entitled "The Mint Master" contains interesting reading featuring articles such as the 'Counterfeit Corner,' 'Book Reviews,' 'Young Numismatists,' as well as many other numismatic news-worthy columns.

Our meetings include Bourse, Auctions, expert speakers as well as our annual "Youth Night" and "Summer Picnic."

We invite you to attend one of our meetings held at the -

Columbus Center, 2530 S. 500 E., Salt Lake City.

Quiz Answers

1. **All**
2. **A,C & D**
3. **A**
4. **B**
5. **B**
6. **B**